



AIMFLEX BERHAD

Registration No.: 201801011135 (1273151-K)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Aimflex Berhad ("**Aimflex**" or the "**Company**") ("**EGM**") will be held on a fully virtual basis through live streaming and online remote meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn Bhd via its website at <https://tiih.online> or <https://tiih.com.my> (Domain Registration number with MYNIC: D1A282781) on Friday, 20 May 2022 at 10.00 a.m., for the purpose of considering and, if thought fit, passing with or without modifications, the resolutions so as to give effect to the Proposed Subscription.

ORDINARY RESOLUTION 1

PROPOSED SUBSCRIPTION OF 244,824,000 NEW ORDINARY SHARES IN AIMFLEX, REPRESENTING APPROXIMATELY 20% OF THE EXISTING NUMBER OF ISSUED SHARES OF AIMFLEX ("PROPOSED SUBSCRIPTION")

"**THAT** subject to the approvals of all relevant authorities being obtained, approval be and is hereby given to our Board of Directors of Aimflex ("**Board**") to allot and issue up to 244,824,000 new ordinary shares in Aimflex ("**Aimflex Share(s)**") ("**Subscription Share(s)**") to the identified investors ("**Investor(s)**") as set out in Section 2.1 of the circular to shareholders dated 14 April 2022 ("**Circular**") at the issue price of RM0.1267 per Subscription Share in accordance with the terms and conditions as set out in the subscription agreements executed between Aimflex and the respective Investors on 11 January 2022 ("**Subscription Agreement(s)**").

THAT the Subscription Shares will, upon allotment and issuance, rank equally in all respects with the existing Shares, save and except that the Subscription Shares will not be entitled to any dividends, rights, allotments and/or any other forms of distribution where the entitlement date precedes the relevant date of allotment and issuance of the Subscription Shares.

THAT the proceeds of the Proposed Subscription be utilised for the purpose as set out in the Circular, and our Board be and is hereby authorised with full power to vary the manner and/ or purpose of utilisation of such proceeds in such manner as our Board deem fit, necessary and/ or expedient or in the best interest of our Company, subject (where required) to the approval of the relevant authorities and/ or the shareholders at the EGM to be convened, if necessary;

AND THAT our Board be and is hereby empowered and authorised to sign, execute, deliver and cause to be delivered on behalf of our Company all such documents and/ or arrangements as may be necessary, do all acts deeds and things as may be required to give effect and complete to the Proposed Subscription with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps to enter into all such agreement, arrangement, undertaking, indemnities, transfer, assignment and guarantee with any party or parties and to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to and to complete the Proposed Subscription."

ORDINARY RESOLUTION 2

PROPOSED SUBSCRIPTION OF 16,000,000 SUBSCRIPTION SHARES BY NG WYMIN AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT I")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Malaysia Securities Berhad ("**Bursa Securities**") for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Ng Wymin, 16,000,000 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement I and/ or any adjustments, which may be made in accordance with the provisions of the ACE Market Listing Requirements of Bursa Securities ("**Listing Requirements**"), or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 3

PROPOSED SUBSCRIPTION OF 81,576,707 SUBSCRIPTION SHARES BY CHUAH CHONG EWE AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT II")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Chuah Chong Ewe, 81,576,707 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement II and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 4

PROPOSED SUBSCRIPTION OF 20,000,000 SUBSCRIPTION SHARES BY DATUK SERI CHIAU BENG TEIK, JP AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT III")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Datuk Seri Chiau Beng Teik, JP, 20,000,000 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement III and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 5

PROPOSED SUBSCRIPTION OF 17,000,000 SUBSCRIPTION SHARES BY TEOH TIAN WEN AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT IV")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Teoh Tian Wen, 17,000,000 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement IV and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 6

PROPOSED SUBSCRIPTION OF 11,222,346 SUBSCRIPTION SHARES BY ONG KHYE SIANG AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT V")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Ong Khye Siang, 11,222,346 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement V and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 7

PROPOSED SUBSCRIPTION OF 12,448,240 SUBSCRIPTION SHARES BY LOO JIA JIA AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT VI")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Loo Jia Jia, 12,448,240 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement VI and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 8

PROPOSED SUBSCRIPTION OF 5,000,000 SUBSCRIPTION SHARES BY DATIN CHEAH MEOW CHOONG AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT VII")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Datin Cheah Meow Choong, 5,000,000 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement VII and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

ORDINARY RESOLUTION 9

PROPOSED SUBSCRIPTION OF 81,576,707 SUBSCRIPTION SHARES BY LUSTER INDUSTRIES BHD AT THE ISSUE PRICE OF RM0.1267 PER SUBSCRIPTION SHARE TO BE SATISFIED ENTIRELY VIA CASH IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE SUBSCRIPTION AGREEMENT DATED 11 JANUARY 2022 ("SUBSCRIPTION AGREEMENT VIII")

"**THAT**, subject to the passing of the Ordinary Resolution 1 and the approvals of the relevant authorities for the Proposed Subscription, including the approval from Bursa Securities for the listing and quotation for the new Aimflex Shares on the ACE Market of Bursa Securities having been obtained, approval be and is hereby given to the Board to offer and grant to Luster Industries Bhd, 81,576,707 Subscription Shares pursuant to the Proposed Subscription, subject always to such terms and conditions of the Subscription Agreement VIII and/ or any adjustments, which may be made in accordance with the provisions of the Listing Requirements, or any prevailing guidelines issued by Bursa Securities or any other relevant authority, as amended from time to time.

BY ORDER OF OUR BOARD

NG HENG HOOI (MAICSA 7048492) (PC No. 202008002923)
WONG MEE KIAT (MAICSA 7058813) (PC No. 202008001958)
WONG MEE CHING (LS 9014) (PC No. 202008001420)
Company Secretaries

Kuala Lumpur
14 April 2022

Notes:-

- The EGM of the Company will be conducted entirely on a virtual basis through live streaming and online remote voting via Remote Participation and Voting ("RPV") facilities provided by Tricor Investor & Issuing House Services Sdn Bhd on its website at <https://tjih.online>. Please follow the procedures set out in the Administrative Guide for the EGM which is available on the Company's website at <https://www.aimflex.com.my> to register, participate and vote remotely via the RPV.*

According to the Revised Guidance Note and FAQs, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of the Act provided that the online platform is located in Malaysia and all meeting participants of a fully virtual general meeting are to participate in the meeting online.
- In respect of deposited securities, only members whose names appear in the Record of Depositors on 13 May 2022 shall be eligible to attend the Meeting.*
- A member of the Company entitled to attend and vote at the Meeting is entitled to appoint one (1) or more proxies to attend, participate, speak and vote in his stead. A member may appoint more than one (1) proxy in relation to the Meeting, provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy.*
- A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to attend, participate, speak and vote at the Meeting.*
- The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under Seal or under the hand of an officer or attorney duly authorised.*
- Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*

7. *The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the office of the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur. Alternatively, the Form of Proxy may also be lodged electronically via the TIIH Online at <https://tiih.online> not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof, resolutions set out above are to be voted by poll. Kindly refer to the Administrative Guide for the EGM for further information on the electronic lodgement of proxy form.*
8. *A member who has appointed a proxy or attorney or authorised representative to attend, participate, speak and vote at this EGM via RPV must request his/her proxy to register himself/herself for RPV at TIIH Online website at <https://tiih.online>. Kindly refer to the Procedures for RPV as set out in the Administrative Guide for the EGM.*