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If you are in any doubt as to the course of action you should take, you should consult your Stockbroker, Bank Manager, Solicitor, Accountant or other professional adviser immediately.

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I-STONE GROUP BERHAD
Registration No. 201801011135 (1273151-K)
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO
PROPOSED CHANGE OF NAME OF THE COMPANY FROM "I-STONE GROUP BERHAD" TO
"AIMFLEX BERHAD" ("PROPOSED CHANGE OF NAME")**

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

The above Proposed Change of Name will be tabled at I-STONE GROUP BERHAD's Extraordinary General Meeting ("EGM") to be held on a fully virtual basis at the broadcast venue at Unit G-2, No. 8, Jalan Perumahan Gurney, 54000 Kuala Lumpur on Tuesday, 16 February 2021 at 10.00 a.m., together with the Form of Proxy are enclosed in this Circular.

If you are unable to attend and vote at the EGM, you may complete the Form of Proxy and deposit it at the office of the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, not later than forty-eight (48) hours before the time set for holding the EGM. The lodging of the Form of Proxy does not preclude you from attending and voting at the meeting should you subsequently decide to do so. The Form of Proxy can also be submitted electronically via TIIH Online at <https://tiih.online>. For further information on the electronic submission of Form of Proxy, kindly refer to the Administration Guide.

Last date and time for lodging the Proxy Form	: Sunday, 14 February 2021 at 10.00 a.m.
Date and time of EGM	: Tuesday, 16 February 2021 at 10.00 a.m.

This Circular is dated 25 January 2021

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Unless where the context otherwise requires, the following definitions shall apply throughout this Circular and the accompanying appendices:

Act	:	Companies Act 2016, as amended from time to time including any re-enactment thereof
Board	:	Board of Directors of i-Stone
Bursa Securities	:	Bursa Malaysia Securities Berhad
CCM	:	Companies Commission of Malaysia
CDS	:	Central Depository System
Circular	:	This circular to shareholders of i-Stone dated 25 January 2021
EGM	:	Extraordinary General Meeting
i-Stone or Company	:	i-Stone Group Berhad [Registration No. 201801011135 (1273151-K)]
i-Stone Group or Group	:	i-Stone and its subsidiaries, collectively
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities
LPD	:	14 January 2021, being the latest practicable date prior to the date of printing of this Circular
Proposed Change of Name	:	Proposed Change of Name of the Company from "I-STONE GROUP BERHAD" To "AIMFLEX BERHAD"
Special Resolution	:	Special Resolution as set out in the Notice of the EGM

Words incorporating the singular shall, where applicable include the plural and vice versa. Words incorporating the masculine gender shall where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

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I-STONE GROUP BERHAD
Registration No. 201801011135 (1273151-K)
(Incorporated in Malaysia)

Registered Office
BO3-B-13-1, Level 13
Menara 3A, KL Eco City
No. 3, Jalan Bangsar
59200 Kuala Lumpur

25 January 2021

Board of Directors:

Dato' Awang Daud Bin Awang Putera (*Non-Independent Non-Executive Chairman*)
Tee Sook Sing (*Managing Director*)
Lo Ling (*Executive Director*)
Professor Dr. Ruzairi bin Abdul Rahim (*Independent Non-Executive Director*)
Siti Zaleha Binti Sulaiman (*Independent Non-Executive Director*)
Law Lee Yen (*Independent Non-Executive Director*)
Emma Yazmeen Yip Binti Mohd Jeffrey Yip (*Alternate Director to Dato' Awang Daud Bin Awang Putera*)

To: The Shareholders of I-Stone

Dear Sir/ Madam,

PROPOSED CHANGE OF NAME

1. INTRODUCTION

On 14 January 2021, the Company announced that it proposed to change its name from "I-STONE GROUP BERHAD" to "AIMFLEX BERHAD".

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE THE SHAREHOLDERS OF I-STONE WITH THE DETAILS OF THE PROPOSED CHANGE OF NAME, AND TO SEEK YOUR APPROVAL IN RESPECT OF THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING EGM OF THE COMPANY, OR ANY ADJOURNMENT THEREOF.

THE NOTICE OF EGM TOGETHER WITH THE FORM OF PROXY ARE ENCLOSED HERewith IN THIS CIRCULAR. YOU ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR CAREFULLY TOGETHER WITH THE APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME AT THE FORTHCOMING EGM OF THE COMPANY.

2. DETAILS AND RATIONALE FOR THE PROPOSED CHANGE OF NAME

The proposed name "AIMFLEX BERHAD" was approved by the Companies Commission of Malaysia ("CCM") on 14 January 2021, in which the reservation of name is valid for a period of 60 days from the date of approval. The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the Notice of Registration of New Name by the CCM.

Our Board proposes to change the Company's name from "I-STONE GROUP BERHAD" to "AIMFLEX BERHAD". The Proposal is to have a new corporate identity to better reflect the Group's core business and its future undertakings.

The acronym "AIMFLEX" which stands for "Automation, Innovation, Movers, Flexible" is to reflect the Management's renewed pledge to adopt these values to drive the Company and business forward. We believe that the brand "AIMFLEX" will further enhance the marketability of our products and henceforth the success of our Company.

3. EFFECTS OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the share capital of the Company and shall not have any material effect on the net assets, gearing and earnings per share of the Group.

4. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND / OR PERSONS CONNECTED WITH THEM

None of the Directors and/or major shareholders of the Company or any persons connected to them has any interest, direct or indirect, in the Proposed Change of Name.

5. APPROVALS REQUIRED

The proposed name "AIMFLEX BERHAD" was approved by the CCM on 14 January 2021 for a period of 60 days from the date of approval.

The Proposed Change of Name is subject to the approval being obtained from the shareholders of i-Stone at the forthcoming EGM of the Company. The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the Notice of Registration of New Name by the CCM.

6. DIRECTORS' RECOMMENDATION

The Board, having considered the rationale of the Proposed Change of Name is of opinion that the Proposal is in the best interest of the Company. Accordingly, the Board recommends that you vote in favour of the special resolution for the Proposed Change of Name to be tabled at the forthcoming EGM.

7. EGM

The EGM of i-Stone, the Notice of EGM which is enclosed in this Circular, will be held on a fully virtual basis at the broadcast venue at Unit G-2, No. 8, Jalan Perumahan Gurney, 54000 Kuala Lumpur on Tuesday, 16 February 2021 at 10.00 a.m., for the purpose of considering and, if thought fit, passing with or without modifications, the resolution so as to give effect to the Proposed Change of Name.

If you are unable to attend and vote at the forthcoming EGM, you are requested to complete and return the enclosed Form of Proxy in accordance with the instructions therein as soon as possible and in any event so as to arrive at the office of the Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, not less than forty-eight (48) hours before the time fixed for the forthcoming EGM. The Form of Proxy can also be submitted electronically via the TIIH Online at <https://tiih.online/>. For further information on the electronic submission of Form of Proxy, kindly refer to the Administration Guide. The completion and returning of the Form of Proxy will not preclude you from attending and voting at the forthcoming EGM should you subsequently decide to do so.

8. FURTHER INFORMATION

Shareholders of i-Stone are advised to refer to the Appendix set out in this Circular for further information.

Yours faithfully,
For and on behalf of the Board of
I-STONE GROUP BERHAD

TEE SOOK SING
Managing Director

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by our Board and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular misleading.

2. MATERIAL CONTRACTS

As at the LPD, the Directors of the Company are not aware of any material commitments contracted or known to be contracted by the Group that is likely to have a material effect on the Group's financial position.

3. CONTINGENT LIABILITIES

As at the LPD, the Directors of the Company are not aware of any contingent liabilities, incurred or known to be incurred, which upon becoming enforceable, may have a substantial impact in the ability of the Company to meet its obligations as and when they fall due.

4. MATERIAL LITIGATIONS

As at the LPD, i-Stone Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which may have a material effect on the financial position of the Group and the Board has no knowledge of any proceedings, pending or threatened, against i-Stone Group or of any fact which is likely to give rise to any proceeding which may materially and adversely affect the business or financial position of i-Stone Group.

5. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at BO3-B-13-1, Level 13, Menara 3A, KL Eco City, No. 3, Jalan Bangsar, 59200 Kuala Lumpur during normal business hours (except public holidays) from the date of this Circular up to and including the date of the EGM:

- i. Constitution of i-Stone;
- ii. The audited consolidated financial statements of i-Stone for the past two (2) financial years ended 31 December 2018 and 31 December 2019; and
- iii. The latest unaudited consolidated financial results of i-Stone for the period ended 30 September 2020

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I-STONE GROUP BERHAD
Registration No. 201801011135 (1273151-K)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting ("EGM") of the Company will be held on a fully virtual basis at the broadcast venue at Unit G-2, No. 8, Jalan Perumahan Gurney, 54000 Kuala Lumpur on Tuesday, 16 February 2021 at 10.00 a.m., for the purpose of considering and if thought fit, passing or without modifications the following resolution:

SPECIAL RESOLUTION

PROPOSED CHANGE OF NAME OF THE COMPANY

"THAT the name of the Company be changed from "I-STONE GROUP BERHAD" to "AIMFLEX BERHAD" with effect from the date of issuance of the Notice of Registration of New Name by the Companies Commission of Malaysia to the Company ("Proposed Change of Name").

AND THAT the Directors and/or the Company Secretaries be and are hereby authorised and empowered to carry out all the necessary steps and formalities in effecting the Proposed Change of Name."

By Order of the Board

NG HENG HOOI (MAICSA 7048492) (PC No. 202008002923)
WONG MEE KIAT (MAICSA 7058813) (PC No. 202008001958)
WONG MEE CHING (LS 9014) (PC No. 202008001420)

Company Secretaries
Kuala Lumpur

Dated: 25 January 2021

Notes:

1. The Broadcast Venue is **strictly for the purpose of complying with Section 327(2) of the Companies Act 2016** which requires the Chairman of the meeting to be present at the main venue of the meeting. Shareholder **WILL NOT BE ALLOWED** to attend the EGM in person at the Broadcast Venue on the day of the meeting. Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at the EGM via the Remote Participation and Voting facilities ("RPV") provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via its **TIIH Online** website at <https://tiih.online>. **Please follow the Procedures for RPV in the Administrative Guide for the EGM and take note of Notes (2) to (8) below in order to participate remotely via RPV.**
2. In respect of deposited securities, only members whose names appear in the Record of Depositors on 9 February 2021 shall be eligible to attend the Meeting.
3. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint one (1) or more proxies to attend, participate, speak and vote in his stead. A member may appoint more than one (1) proxy in relation to the Meeting, provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy.
4. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under Seal or under the hand of an officer or attorney duly authorised.
6. Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
7. Appointment of proxy and registration for remote participation and voting. The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the office of the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. Alternatively, the proxy form may also be lodged electronically via the TIIH Online at <https://tiih.online> which is free and available to all individual shareholders not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof, resolution set out in this notice of Meeting are to be voted by poll.
8. A member who has appointed a proxy or attorney or authorised representative to attend, participate, speak and vote at this EGM via RPV must request his/her proxy to register himself/herself for RPV at TIIH Online website at <https://tiih.online>. Should you wish to personally participate at the EGM remotely, please register electronically via TIIH Online at <https://tiih.online> by registration not less than forty-eight (48) hours before the time appointed for holding the Meeting or any adjournment thereof. Please refer to the Administrative Guide for the EGM of the Company, which is available for download at <https://www.i-stone.com.my> for further details.



FORM OF PROXY
I-STONE GROUP BERHAD
 Registration No. 201801011135 (1273151-K)
 (Incorporated in Malaysia)

No. of shares held

CDS Account No.									

I / We _____
 (FULL NAME IN BLOCK LETTERS)

(NRIC No./ Company Registration No./ Passport No. _____)

of _____
 (FULL ADDRESS)

being a member/members of **I-STONE GROUP BERHAD**, hereby appoint

Name of Proxy	NRIC No./Passport No.	% of Shareholdings to be Represented
Address		

and

Name of Proxy	NRIC No./Passport No.	% of Shareholdings to be Represented
Address		

or failing *him/her, the *Chairman of the Meeting as *my/our proxy to vote for *me/us and on *my/our behalf at the Extraordinary General Meeting ("EGM") of the Company to be held on a fully virtual basis at the broadcast venue at Unit G-2, No. 8, Jalan Perumahan Gurney, 54000 Kuala Lumpur on Tuesday, 16 February 2021 at 10.00 a.m.

Special Resolution:	FOR	AGAINST
PROPOSED CHANGE OF NAME OF THE COMPANY		

(Please indicate with an "X" in the space provided on how you wish to cast your vote. If you do not do so, the proxy will vote or abstain from voting at his discretion).

Dated this _____ day of _____, 2021.

 Signature(s) of member(s)

Notes:

- The Broadcast Venue is **strictly for the purpose of complying with Section 327(2) of the Companies Act 2016** which requires the Chairman of the meeting to be present at the main venue of the meeting. Shareholder **WILL NOT BE ALLOWED** to attend the EGM in person at the Broadcast Venue on the day of the meeting. Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") remotely at the EGM via the Remote Participation and Voting facilities ("RPV") provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via its TIIH Online website at <https://tiih.online>. **Please follow the Procedures for RPV in the Administrative Guide for the EGM and take note of Notes (2) to (8) below in order to participate remotely via RPV.**
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- A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
- The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or, if the appointer is a corporation, either under Seal or under the hand of an officer or attorney duly authorised.
- Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
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Then fold here

Affix
stamp

THE SHARE REGISTRAR OF
I-STONE GROUP BERHAD
Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

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