

AIMFLEX BERHAD
(formerly known as I-Stone Group Berhad)
Registration No. 201801011135 (1273151-K)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED DURING THIRD ANNUAL GENERAL MEETING (“MEETING” OR “AGM”) OF AIMFLEX BERHAD (FORMERLY KNOWN AS I-STONE GROUP BERHAD) (“AIMFLEX” OR “COMPANY”) HELD ON A FULLY VIRTUAL BASIS THROUGH ONLINE MEETING PLATFORM VIA TIIH ONLINE WEBSITE AT [HTTPS://TIIH.ONLINE](https://tiih.online) PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD. IN MALAYSIA ON THURSDAY, 17 JUNE 2021 AT 10.00 A.M.

WELCOMING ADDRESS

Dato’ (Dr.) Ts. Awang Daud Bin Awang Putera (“the Chairman”), on behalf of the Board of Directors, welcomed the shareholders, proxy holders and invited guests to the Company’s first fully virtual AGM, which was conducted through online meeting platform via TIIH Online website at <https://tiih.online> provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia. Dato’ Chairman thanked all participants for joining the meeting remotely via video conferencing.

Dato’ Chairman introduced the following Board members, Chief Financial Officer, Company Secretary and representatives from the External Auditors to all present:-

1. Ms. Tee Sook Sing, Managing Director;
2. Mr. Lo Ling, Executive Director;
3. Ms. Emma Yazmeen Yip Binti Mohd Jeffrey Yip, my Alternate Director;
4. Pn. Siti Zaleha Binti Sulaiman, the Independent Non-Executive Director;
5. Professor Dr. Ruzairi bin Abdul Rahim, Independent Non-Executive Director;
6. Ms. Law Lee Yen, Independent Non-Executive Director;
7. Mr. Soo Choon Siong, Chief Financial Officer;
8. Mr. Henry Ng Heng Hooi, Company Secretary;
9. Mr. Se Kuo Shen, representative of RSM Malaysia (External Auditors of the Company);
and
10. Mr. William Lau, representative of RSM Malaysia (External Auditors of the Company).

QUORUM

The Company Secretary confirmed that the requisite quorum was present as at the commencement of the meeting and therefore, the Chairman called the meeting to order and proceed with the agenda.

NOTICE OF MEETING

The notice convening the meeting, having been circulated earlier to all the shareholders of the Company within the prescribed period, was taken as read.

POLLING PROCEDURES

Dato' Chairman informed that as required by Rule 8.29 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all ordinary resolutions as set out in the notice calling the meeting were to be voted on by poll, and an independent scrutineer was to be appointed to validate the votes cast. For this purpose, Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") had been appointed as the poll administrator, and Asia Securities Sdn Berhad as the independent scrutineer to verify and confirm the poll results.

Affirmative votes of more than half of the members/proxies who participated and voted remotely at the meeting would be required to pass all the resolutions. Shareholders and proxies would be allowed to cast their votes remotely during the meeting until online voting was declared closed after presentation of all resolutions. Dato' Chairman would announce the start and end of the online voting session.

A video presentation was made by Tricor, the poll administrator which guided the shareholders who have attended the AGM through live streaming on the electronic voting. After Tricor's presentation, Dato' Chairman announced that online voting was opened.

BRIEFING ON THE COMPANY'S PERFORMANCE FOR 2020

Ms. Tee Sook Sing, the Managing Director and Mr. Soo Choon Siong, Chief Financial Officer, were invited to brief the shareholders on the performance of the Group for the year 2020. They presented financial highlights, products of the Group, and promotional activities carried out, outlooks and prospects respectively.

ORDINARY BUSINESSES

RECEIPT OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2020 TOGETHER WITH REPORTS OF DIRECTORS AND AUDITORS

Dato' Chairman informed that the audited financial statements did not require shareholders' approval and hence would not be put for voting.

The audited financial statements for the financial year ended 31 December 2020 were duly received by the meeting.

RESOLUTION 1 - RE-ELECTION OF DIRECTOR

Dato' Chairman informed that Resolution 1 was to approve the re-election of Ms. Law Lee Yen who retires pursuant to Article 131 of the Company's Constitution. The retiring Director had offered herself for re-election as Director of the Company.

RESOLUTIONS 2, 3 AND 4 - ELECTION OF DIRECTORS

Dato' Chairman informed that Resolutions 2, 3, and 4 were for the election of himself, Dato' (Dr.) Ts. Awang Daud Bin Awang Putera, Puan Siti Zaleha Binti Sulaiman and Mr. Lo Ling, who were retiring pursuant to Article 116 of the Company's Constitution. All the retiring Directors had offered themselves for election as Directors of the Company.

RESOLUTION 5 - DIRECTORS' FEES AND BENEFITS

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Dato' Chairman informed that Resolution 5 was to seek shareholders' approval to pay the Directors' fees of up to RM163,500.00 and benefits of up to RM15,000.00 from 2021 Annual General Meeting until the next Annual General Meeting of the Company.

RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS OF THE COMPANY AND AUTHORISATION FOR DIRECTORS TO FIX REMUNERATION OF AUDITORS

Dato' Chairman informed that Resolution 6 was for the re-appointment of RSM Malaysia as the Company's auditors for the ensuing financial year end at a remuneration to be fixed by the Directors.

SPECIAL BUSINESS

RESOLUTION 7 - AUTHORITY TO ISSUE SHARES

Dato' Chairman informed that Resolution 7 was for the approval for issuance of new ordinary shares pursuant to Section 75 and Section 76 of Companies Act 2016. The text of the resolution for consideration is set out on the notice of the Third Annual General Meeting dated 10 May 2021. He further explained that the passing of this Resolution will empower the Directors to issue shares in the Company provided that the aggregate number of shares to be issued does not exceed ten percent of the total number of issued shares of the Company. This authority will expire at the conclusion of the next Annual General Meeting of the Company.

ANY OTHER BUSINESS

Dato' Chairman confirmed that the Company had not received any notice to transact any other business.

Q&A SESSION

The Chairman of the Meeting gone through the questions submitted via TIIH online and posed in the Query box during the meeting. He passed the Q&A Session to the Managing Director, Ms. Tee Sook Sing, his Alternate Director, Ms. Emma Yazmeen Yip Binti Mohd Jeffrey Yip and Mr. Soo Choon Siong, the Chief Financial Officer.

The meeting was handed back to Dato' Chairman after all the questions were being addressed.

POLL RESULTS

After announcing the close of the online voting, Dato' Chairman informed that results of the poll would be declared after counting of votes by the poll administrator and validation of the poll results by the scrutineer, which would take about 20 minutes, during which a short break ensued.

The poll results as set out below were handed to Dato' Chairman and shown on the screen:

Resolution	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Resolution 1	485,666,002	99.9585	201,807	0.0415
Resolution 2	415,518,002	99.8967	429,807	0.1033

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Resolution 3	485,611,002	99.9286	346,807	0.0714
Resolution 4	485,161,002	99.8360	796,807	0.1640
Resolution 5	484,289,202	99.7623	1,153,807	0.2377
Resolution 6	485,731,002	99.9585	201,807	0.0415
Resolution 7	482,751,002	99.3330	3,241,807	0.6670

Based on the poll results, Dato' Chairman declared the following Ordinary Resolutions carried:

RESOLUTION 1 - RE-ELECTION OF DIRECTOR

THAT Ms. Law Lee Yen, who is retiring pursuant to Article 131 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company be and is hereby re-elected as a Director of the Company.

RESOLUTION 2 - ELECTION OF DIRECTOR

THAT Dato' (Dr.) Ts. Awang Daud Bin Awang Putera, who is retiring pursuant to Article 116 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company be and is hereby elected as Director of the Company.

RESOLUTION 3 - ELECTION OF DIRECTOR

THAT Puan Siti Zaleha Binti Sulaiman, who is retiring pursuant to Article 116 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company be and is hereby elected as Director of the Company.

RESOLUTION 4 - ELECTION OF DIRECTOR

THAT Mr. Lo Ling, who is retiring pursuant to Article 116 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company be and is hereby elected as Director of the Company.

RESOLUTION 5 - DIRECTORS' FEES AND BENEFITS

THAT Directors' fees of up to RM163,500.00 and benefits of up to RM15,000.00 from 2021 Annual General Meeting until the next Annual General Meeting of the Company be and are hereby approved.

RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS OF THE COMPANY AND AUTHORISATION FOR DIRECTORS TO FIX REMUNERATION OF AUDITORS

THAT Messrs. RSM Malaysia, the retiring auditors be and are hereby appointed as the auditors of the Company for the financial year ending 31 December 2021 and THAT the Directors be and are hereby authorised to fix their remuneration.

RESOLUTION 7 - AUTHORITY TO ISSUE SHARES

THAT subject always to the Companies Act 2016, the Constitution of the Company and approvals from Bursa Malaysia Securities Berhad and any other governmental/regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Section 75 and Section 76 of the Companies Act 2016 to issue not more than ten per centum (10%) of the total number of issued shares of the Company at any time upon

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any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next Annual General Meeting of the Company and that the Directors be and are hereby further authorised to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.

CLOSURE

Dato' Chairman concluded the Meeting and thanked all present for their participation in the Third AGM of the Company. Dato' Chairman declared the meeting closed at 11:20 a.m..